GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:2010
ANSWERED ON:05.05.2016
Sale of Assets by Air India
Raj Dr. Udit

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Air India proposes to raise money through the sale of its fixed assets;

(b) if so, the details thereof;

(c) the value of all fixed assets of Air India as on date;

(d) the amount proposed to be raised through sale of fixed assets; and

(e) the time by which sale of assets is likely to be completed?

Answer

Minister of State in the Ministry of CIVIL AVIATION
(Dr Mahesh Sharma)

(a) and (b): Yes, Madam. As per Turn Around Plan (TAP) and Financial Restructuring Plan (FRP) approved by Cabinet Committee on Economic Affairs (CCEA), Air India is to Monetize its Assets to generate resources.

(c): The net value of all Fixed Assets of Air India Ltd. as per audited Financial statement as on 31-03-2015 is Rs.346949.3 million.

(d) and (e): As per TAP/FRP approved by the Govt., Air India proposes to raise Rs.5000 crores through monetization over a period of 10 years commencing from 2013.